



NORTHEAST BRADFORD SCHOOL DISTRICT
2017-18 BUDGET
JUNE 26, 2017

**Northeast Bradford School District
2017-18 Budget
Real Estate Proposed Increase**

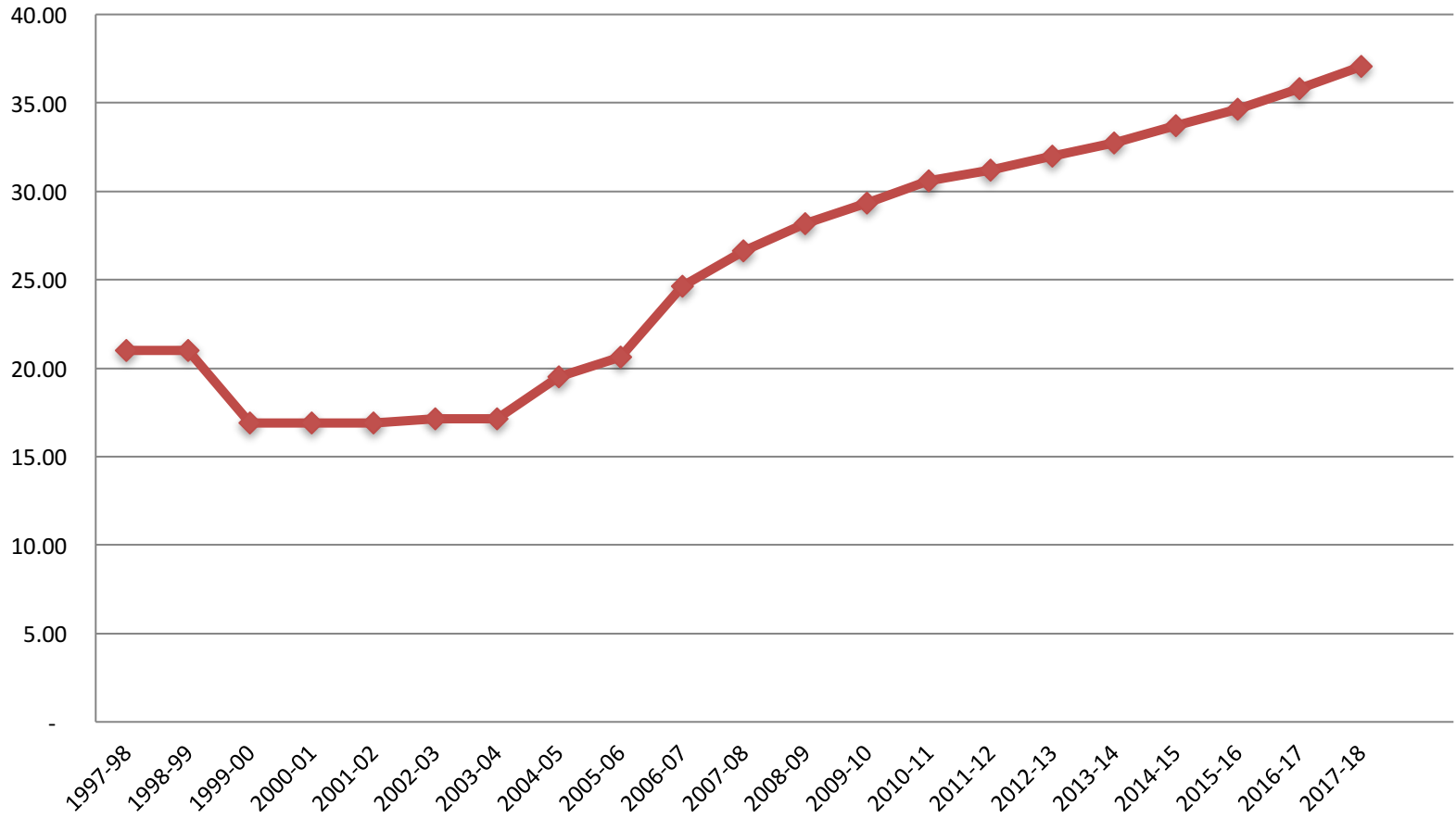
Year	Assessed Value	Mils	Tax Levy	Percent Collected	Tax Revenue Generated
2016-17	90,551,900	35.8000	\$3,241,758	95%	\$2,985,050
2017-18	90,889,375	37.0530	\$3,367,724	95%	\$3,104,360
Changes Between Years		<u>1.2530</u>	<u>\$125,966</u>		<u>\$119,310</u>

Homestead / Farmstead Tax Relief 99,976.82

Impact of proposed increase on various assessed values:

Assessed Value	Tax Increase
\$25,000	\$31
\$50,000	\$63
\$75,000	\$94
\$100,000	\$125
\$150,000	\$188
\$200,000	\$251
\$250,000	\$313

Northeast Bradford Real-Estate Rates



**Northeast Bradford School District
2017-18 Budget Overview**

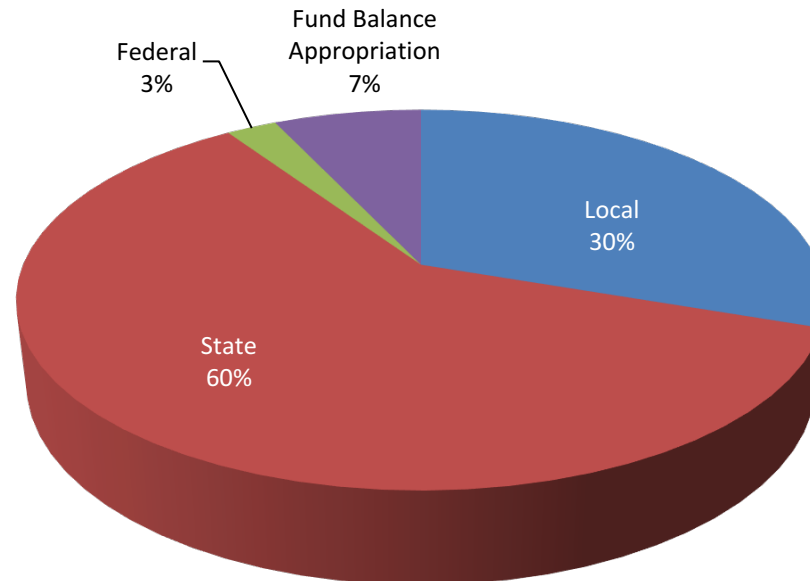
	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2017-18 Budget	% Change over 16-17
<u>REVENUES</u>						
Local Sources	3,874,152	3,975,447	4,053,253	4,189,570	4,411,004	5%
State Sources	8,361,006	8,632,335	8,835,457	9,016,883	8,798,121	-2%
Federal Sources	251,931	260,785	277,850	361,634	351,327	-3%
Total Revenues	<u>12,487,089</u>	<u>12,868,568</u>	<u>13,166,560</u>	<u>13,568,087</u>	<u>13,560,452</u>	0%
<u>EXPENDITURES</u>						
100 - Salaries & Wages	5,807,404	5,463,511	6,184,107	6,120,677	5,802,385	-5%
200 - Employee Benefits	2,969,917	3,101,147	3,762,552	3,963,623	4,129,275	4%
300 - Purchased Professional Services	693,601	740,681	736,264	781,726	937,461	20%
400 - Purchased Property Services	302,294	304,669	261,805	272,558	251,544	-8%
500 - Other Purchased Services	1,833,252	1,704,430	1,886,693	1,699,099	1,845,435	9%
600 - Supplies / Books	425,560	282,833	326,703	354,500	352,499	-1%
700 - Equipment	122,337	104,501	133,111	215,833	209,111	-3%
800 - Other Objects	613,490	739,207	857,810	863,385	1,060,381	23%
Total Expenditures	<u>12,767,855</u>	<u>12,440,979</u>	<u>14,149,046</u>	<u>14,271,400</u>	<u>14,588,091</u>	2%
Net Change in Fund Balance	<u>(280,767)</u>	<u>427,588</u>	<u>(982,485)</u>	<u>(703,313)</u>	<u>(1,027,639)</u>	
Beginning Fund Balance	5,751,847	5,471,081	5,815,069	4,415,069	4,129,269	
Fund Balance Used	(280,766)	343,988	(982,487)	(703,313)	(1,027,639)	
Ending Fund Balance	<u>5,471,081</u>	<u>5,815,069</u>	<u>4,832,582</u>	<u>3,711,756</u>	<u>3,101,630</u>	

**Northeast Bradford School District
2017-18 Budget**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2015-16 Budget	2016-17 Budget	2017-18 Budget	Dollar Increase	% Change
REVENUES								
Local Sources	3,874,152	3,975,447	4,053,253	4,061,131	4,189,570	4,411,004	221,434	5%
State Sources	8,361,006	8,632,335	8,835,457	8,850,005	9,016,883	8,798,121	(218,762)	-2%
Federal Sources	251,931	260,785	277,850	282,581	361,634	351,327	(10,307)	-4%
Total Revenues	12,487,089	12,868,568	13,166,560	13,193,718	13,568,087	13,560,452	(7,636)	0%
EXPENDITURES								
Salary & Wage	5,807,404	5,463,511	6,184,107	5,615,351	6,120,677	5,802,385	(318,292)	-6%
Benefits	2,969,917	3,101,147	3,762,552	3,609,336	3,963,623	4,129,275	165,652	5%
Debt Services	609,329	727,276	830,553	804,985	839,085	658,085	(181,000)	-22%
District Contingency Funds	-	-	-	375,000	-	375,000	375,000	100%
Superintendent Office	158,201	124,557	57,456	46,250	50,450	120,900	70,450	152%
Board of Education	19,071	23,034	24,344	25,549	22,000	28,685	6,685	26%
High School	502,357	523,110	462,251	478,157	527,420	530,369	2,949	1%
Athletics	118,602	93,174	107,827	105,505	115,330	122,630	7,300	7%
Elementary School	110,022	96,487	152,231	120,793	151,070	182,883	31,813	26%
School Nurse	2,779	5,143	2,861	6,787	3,705	5,390	1,685	25%
Special Ed / School Psychology	472,516	444,145	639,124	521,841	520,011	730,029	210,018	40%
Education Tech	78,810	143,477	150,528	158,450	178,478	145,640	(32,838)	-21%
Business Office	114,962	129,195	138,075	141,975	140,163	153,010	12,847	9%
Tax Collection	26,459	30,143	21,296	31,900	28,440	28,480	40	0%
Buildings & Grounds	534,831	417,377	409,098	471,115	450,745	443,586	(7,159)	-2%
Technology Infrastructure	84,730	37,935	55,236	76,710	69,260	70,630	1,370	2%
Transportation	1,152,033	1,081,269	1,151,507	1,153,626	1,090,944	1,061,114	(29,830)	-3%
Total Expenditures	12,762,024	12,440,979	14,149,046	13,743,330	14,271,400	14,588,091	316,690	2%
Excess (deficit)	(274,935)	427,588	(982,485)	(549,612)	(703,313)	(1,027,639)	(324,326)	

REVENUE SUMMARY	2013-14 Actual	2014-15 Actual	2015-16 Actual	2015-16 Budget	2016-17 Budget	2017-18 Budget	Dollar Change	% Change
REVENUES								
Local Sources	3,874,152	3,975,447	4,053,253	4,061,131	4,189,570	4,411,004	221,434	5%
State Sources	8,361,006	8,632,335	8,835,457	8,850,005	9,016,883	8,798,121	(218,762)	-2%
Federal Sources	251,931	260,785	277,850	282,581	361,634	351,327	(10,307)	-3%
Fund Balance Appropriation	274,935		982,485	549,612	703,313	1,027,639	324,326	46%
Total Revenues	12,762,024	12,868,568	14,149,046	13,743,330	14,271,400	14,588,091	316,690	2%

Revenue Sources

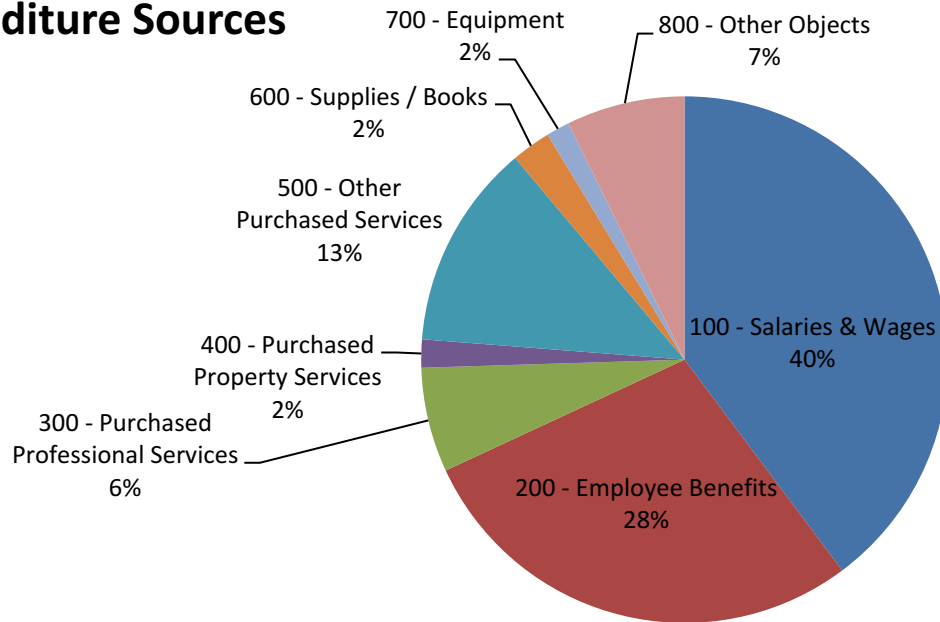


**Northeast Bradford School District
2017-18 Projected Revenues**

Object	Description	2013-14 Actual	2014-15 Actual	2015-16 Actual	2015-16 Budget	2016-17 Budget	2017-18 Budget
6000	Local Revenue						
6111	Real estate	2,652,898	2,752,435	2,769,004	2,857,497	2,985,224	3,104,360
6113	PURTA	4,341	4,151	4,219	4,345	4,220	4,214
6114	Payments in Lieu	6,742	6,742	6,742	6,742	6,742	6,742
6141	Per Capita (511)	13,425	14,482	12,460	14,000	14,000	12,200
6151	Earned Income	395,204	408,154	395,663	398,000	398,000	430,000
6152	Occupational	256,770	296,185	233,432	275,000	275,000	249,488
6153	Real estate transfer	51,525	55,925	53,243	55,000	55,000	50,000
6411	Delinquent RE Taxes	254,131	121,433	257,178	198,000	200,000	220,000
6441	Delinquent PC Taxes		3,724	952	7,000		3,500
6452	Delinquent Occ Taxes		38,622	69,322	26,000		80,000
6500	Earnings on Invest	5,963	6,165	8,352	139,547	6,100	8,000
6700	Student Activities	25,272	25,527	25,338		27,500	27,500
6832	IDEA	129,820	141,122	141,999		137,784	150,000
6836	ARRA Race to the Top		14,099				
6900	Misc Revenue	78,061	86,682	75,349	80,000	80,000	65,000
		<u>3,874,152</u>	<u>3,975,447</u>	<u>4,053,253</u>	<u>4,061,131</u>	<u>4,189,570</u>	<u>4,411,004</u>
7000	State Revenue						
7110	Basic Education Subsidy	5,721,258	5,721,286	5,791,439	5,891,169	5,860,777	5,923,553
7140	Charter School Reimbursement				21,900		
7160	Tuition for Orphans	1,571	1,867		2,000	1,813	
7220	Vocational Education		15				
7250	Migratory Children	40	120	240	50	70	300
7271	Special Education	562,597	549,955	562,313	594,710	573,107	579,023
7291	Education Assistance Program	-			22,712		
7311	Transportation	821,419	893,666	829,519	925,000	925,000	818,925
7312	Nonpublic Transportation	27,335	20,020	17,325			17,000
7320	Rental Reimbursement	254,665	279,247	246,852	261,852	265,255	33,000
7330	Health Services	15,782	16,107	16,036	16,500	16,130	16,000
7340	Homestead / Farmstead	98,972	98,964	99,600	99,600	99,417	99,977
7501	ABG	75,343			120,138		
7505	Ready to Learn Grant	-	133,798	142,257		142,257	165,568
7810	Social Security Reimb	258,489	254,006	248,724	204,451	234,116	221,941
7820	Retirement Reimb	523,535	663,284	881,152	689,924	898,942	922,834
		<u>8,361,006</u>	<u>8,632,335</u>	<u>8,835,457</u>	<u>8,850,005</u>	<u>9,016,883</u>	<u>8,798,121</u>
8000	Federal Revenue						
8514	Title I	173,811	190,546	206,079	192,312	261,327	261,327
8515	Title II	70,413	70,239	70,139	70,269	70,307	70,000
8519	Rural and Low Income Schools						18,500
8820	Access Reimbursement	7,707	-	1,632	20,000	30,000	1,500
		<u>251,931</u>	<u>260,785</u>	<u>277,850</u>	<u>282,581</u>	<u>361,634</u>	<u>351,327</u>
0000	Other Appropriations						
	Totals Revenues	<u>12,487,089</u>	<u>12,868,568</u>	<u>13,166,560</u>	<u>13,193,718</u>	<u>13,568,087</u>	<u>13,560,452</u>

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2015-16 Budget	2016-17 Budget	2017-18 Budget	Dollar Change	% Change
EXPENDITURES								
100 - Salaries & Wages	5,807,404	5,463,511	6,184,107	5,615,351	6,120,677	5,802,385	(318,292)	-5%
200 - Employee Benefits	2,969,917	3,101,147	3,762,552	3,609,336	3,963,623	4,129,275	165,652	4%
300 - Purchased Professional Services	693,601	740,681	736,264	680,065	781,726	937,461	155,735	20%
400 - Purchased Property Services	302,294	304,669	261,805	298,638	272,558	251,544	(21,014)	-8%
500 - Other Purchased Services	1,833,252	1,704,430	1,886,693	1,792,533	1,699,099	1,845,435	146,336	9%
600 - Supplies / Books	425,560	282,833	326,703	368,622	354,500	352,499	(2,001)	-1%
700 - Equipment	122,337	104,501	133,111	174,049	215,833	209,111	(6,722)	-3%
800 - Other Objects	613,490	739,207	857,810	1,204,736	863,385	1,060,381	196,996	23%
Total Expenditures	12,767,855	12,440,979	14,149,046	13,743,330	14,271,400	14,588,091	316,690	2%

Expenditure Sources



Cost Center Budget Summary

Functional Area	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 YTD	2015-16 Budget	2016-17 Budget	2017-18 Budget	Increase (Decrease)	% Change
Superintendent's Office	158,201	124,557	57,456	22,669	46,250	50,450	120,900	70,450	140%
Board of Education	19,071	23,034	24,344	21,667	25,549	22,000	28,685	6,685	30%
High School	502,357	523,110	462,251	351,989	478,157	527,420	530,369	2,949	1%
Athletics	118,602	93,174	107,827	109,623	105,505	115,330	122,630	7,300	6%
Elementary School	110,022	96,487	152,231	106,518	120,793	151,070	182,883	31,813	21%
School Nurse	2,779	5,143	2,861	2,791	6,787	3,705	5,390	1,685	45%
Special Education / School Psychologist	472,516	444,145	639,124	472,003	521,841	520,011	730,029	210,018	40%
Educational Technology	78,810	143,477	150,528	127,880	158,450	178,478	145,640	(32,838)	-18%
District Operations	1,913,015	1,695,920	1,775,211	1,574,401	1,875,326	1,779,552	1,756,820	(22,732)	-1%
Debt / Contingency	609,329	727,276	830,553	131,954	1,179,985	839,085	1,033,085	194,000	23%
Total	3,984,703	3,876,322	4,202,387	2,921,494	4,518,642	4,187,100	4,656,431	469,331	11%

Object Summary	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 YTD	2015-16 Budget	2016-17 Budget	2017-18 Budget	Increase (Decrease)	% Change
300 - Professional Services	691,351	740,681	736,264	519,585	680,065	781,726	937,461	155,735	20%
400 - Purchased Property Services	304,794	304,669	261,805	190,242	298,638	272,558	251,544	(21,014)	-8%
500 - Other Purchased Services	1,832,856	1,704,430	1,886,693	1,699,391	1,792,533	1,699,099	1,845,435	146,336	9%
600 - General Supplies / Books	419,875	282,833	326,703	243,324	368,622	354,500	352,499	(2,001)	-1%
700 - Equipment	122,337	104,501	133,111	120,315	174,049	215,833	209,111	(6,722)	-3%
800 - Other Objects	613,490	739,207	857,810	148,638	1,204,736	863,385	1,060,381	196,996	23%
Total	3,984,703	3,876,322	4,202,387	2,921,494	4,518,642	4,187,100	4,656,431	469,331	11%

**Northeast Bradford School District
2017-18 Fund Balance Summary**

FUND BALANCE SUMMARY

Beginning Fund Balance as of June 30, 2016

Nonspendable Funds	-	
Restricted Funds	2,000	
Committed Funds	1,127,688	
Assigned Funds	2,475,000	
Unassigned Funds	<u>1,227,894</u>	
Total Fund Balance		4,832,582
2016-17 Budgeted Use of Fund Balance		
Assigned	(350,000)	
Unassigned	<u>(353,313)</u>	
Total Use of Fund Balance		<u>(703,313)</u>
2016-17 Ending Fund Balance		<u><u>4,129,269</u></u>

Ending Fund Balance by Category

Nonspendable Funds	-	
Restricted Funds	2,000	
Committed Funds	1,127,688	
Assigned Funds	2,125,000	
Unassigned Funds	<u>874,581</u>	
2016-17 Ending Fund Balance		<u><u>4,129,269</u></u>
<i>Maximum Unreserved Fund Balance Allowed (11%)</i>		<u><u>1,569,854</u></u>

**NORTHEAT BRADFORD SCHOOL DISTRICT
CAPITAL RESERVE FUND (Fund 32)
2017-18 BUDGET**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 PV	2014-15 Budget	2015-16 Budget	2016-17 Budget	2017-18 Budget
REVENUES								
Earnings on Investments	3,808	715	449	505	718	350	175	
Transfers From Other Funds	-	-	-	121,000	-	-	30,000	100,000
Total Revenue	3,808	715	449	121,505	718	350	30,175	100,000
EXPENDITURES								
Building Improvements	807,225				-	-	-	-
<i>Heating Systems</i>					-	-	-	-
Elementary & High School			63,511	73,120	-	49,000	71,000	
Water System Upgrade				173,533	-	25,000	80,000	
Miscellaneous Facility Work						8,000		
Chemistry Lab Remodeling								
Paging / Intercom System	-	-	-	-	-	100,000	-	-
Total Expenditures	807,225	-	63,511	246,653	-	182,000	151,000	-
NET CHANGE IN FUND BALANCE	(803,417)	715	(63,062)	(125,148)	718	(181,650)	(120,825)	100,000
BEGINNING FUND BALANCE	1,100,567	297,150	297,865	234,803	297,150	297,150	297,868	109,655
ENDING FUND BALANCE	297,150	297,865	234,803	109,655	297,868	115,500	177,043	209,655

**NORTHEAT BRADFORD SCHOOL DISTRICT
 PROPRIETARY FUND / FOOD SERVICE (Fund 50)
 2017-18 OPERATING BUDGET**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2015-16 Budget	2016-17 Budget	2017-18 Budget	Increase (Decrease)
REVENUES							
<u>Local Revenues</u>							
Student Lunches	\$ 89,555	\$ 96,207	\$ 93,123	\$ 98,451	\$ 97,695	\$ 94,698	\$ (2,997)
Student Breakfasts	8,429	8,239	10,803	9,522	10,872	8,820	(2,052)
Ala Carte / Adults	44,592	47,864	45,462	43,942	45,900	46,080	180
Vending Sales	10,643	10,144	13,019	10,132	14,760	9,720	(5,040)
Special Functions	1,796	5,020	3,608	3,730	3,420	2,842	(578)
Catering	450	1,945	1,927	2,654	2,970	3,289	320
Other Revenue	3,823	2,396	(4,593)	-	1,000		(1,000)
Interest on Investments	27	20	232	10	27	300	273
Total Local Sources	159,315	171,835	163,581	168,441	176,644	165,749	(10,894)
<u>State Revenues</u>							
Breakfast Lunch Subsidy	15,024	18,879	15,387	15,534	14,789	15,224	435
SSA & Retirement Subsidy	14,333	9,236	18,821	10,015	20,864	23,493	2,630
Total State Sources	29,357	28,115	34,209	25,549	35,653	38,717	3,065
<u>Federal Revenues</u>							
Breakfast & Lunch Subsidy	232,165	225,688	255,463	196,443	217,638	238,221	20,583
Total Federal Sources	232,165	225,688	255,463	196,443	217,638	238,221	20,583
Total All Sources	420,837	425,638	453,253	390,433	429,934	442,688	12,753
EXPENSES							
Wages	115,674	95,282	111,250	100,695	110,741	116,824	6,083
Employee Benefits	142,865	95,749	99,795	98,944	111,748	106,308	(5,440)
FSMC Food Supplies	183,883	186,423	220,796	134,749	144,208	164,788	20,580
FSMC Fees	49,703	63,047	52,900	81,413	79,237	80,519	1,282
Non-Food Costs	4,104	3,276	2,560			3,000	3,000
Equipment Repairs	12,586	4,586	24,958			12,000	12,000
LunchTime Software		1,290	1,290			3,185	3,185
Equipment Rental	1,350	1,200	1,350				-
Steamer Repair					5,100		(5,100)
Evaporator for Walk-in Cooler			3,994		3,600		(3,600)
Depreciation	5,737	4,300	2,275	5,500	5,500	5,500	-
Total All Expenses	515,902	455,152	521,168	421,301	460,134	492,125	31,991
Operating Income (Loss)	\$ (95,065)	\$ (29,515)	\$ (67,915)	\$ (30,868)	\$ (30,200)	\$ (49,437)	\$ (19,237)